TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

March 22, 2005 LB 739

angry and you don't want to see me angry. But I'll tell you this much. There's nothing you can do with me.

SENATOR CUDABACK: One minute.

SENATOR CHAMBERS: And you won't stand up to me like I'll stand up to you. I'm challenging you now. I'm saying, let the 48 of you white people do with me what you think you will. Do to me what white people wish they could do to black people, and let me show you what a black man can do, in your setting, using your rules, and I will force you to go change your rules. And when you straitjacket me, you straitjacket yourselves. If you put a shoe on my foot that pinches, it's going to pinch yours even more. If I cannot function on the rules, you cannot function either, and you're going to look like clowns and jackasses. This is what you have to do with one man? Well, that labor organized can sell out the workers, but I won't, so get your cloture vote on this one and then get ready to have to cloture every other bill that means something to you. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Chambers. Senator Beutler.

SENATOR BEUTLER: Senator Cudaback, members of the Legislature, one of the aspects of this bill that hasn't been discussed at all, except a brief introduction by Senator Cunningham, has to do with the standard that's being established as an adequate reserve fund for the future. And under the bill, the ratio that's identified and accepted as the ratio that will equate to the amount of funds that we want to have in that fund on an average basis is a .85 ratio, and the way this alloy system...did I pronounce it right, Senator?

SENATOR CUNNINGHAM: Array system.

SENATOR BEUTLER: Array system, okay, is set up, at least as it's shown on page 50 of the bill, it identifies .85 as the goal and then, until you reach that goal, it has a high yield factor, which has the effect of increasing the tax rate and contributing more money to the fund. And then, when you reach that .85 and