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basis that that notice wasn't given. Is it your intent that the requirement of Section 1 have this kind of jurisdictional import?

PRESIDENT SHEEHY: Senator Kremer, will you yield?

SENATOR KREMER: Yes, I will. Yes, it is. If the PSC is not, in the last investigation, or at the elevator not determine something wrong, and there was a replevin action by the lender of the warehouse, it would...they need to give notice to the Public Service Commission that they're going to do this, so the Public Service Commission then could come in and see if there's not...is sufficient grain on storage, so they can take action. So if they do not give notice within that ten days, it probably would be void then. And that's kind of the intention, that they must...and it could be that if the Public Service Commission came in and even decided there was not sufficient grain, that even then they would be in second position as far as a creditor, because the Public Service Commission takes over the grain, and the first in line would be the stores or the grain that's never been paid for in there. So this is the...that is the intent of the bill.

SENATOR BEUTLER: Okay. I think I understand, Senator Kremer. Your intent is to absolutely block that replevin action unless they file that notice?

SENATOR KREMER: Yes.

SENATOR BEUTLER: Okay. Thank you very much. Thank you, Mr. Lieutenant Governor.

PRESIDENT SHEEHY: Thank you. Anyone else wishing to speak on LB 492? Senator Kremer, you're recognized to close.

SENATOR KREMER: Thank you, Mr. Lieutenant Governor. I guess, to follow up a little bit on your question, I...it's going to be up to the bankers now to notify all their bankers or lenders to a warehouse that they need to do this, so that they're aware of that, and not by neglect to find out that they're not in line for some response to the shortage of grain in case of a lawsuit.