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March 15, 2005 LB 439

beneficial interest. So then they would not want to participate. Thank you.

SENATOR STUTHMAN: Yes. That was a concern of mine, because I think, you know, that can be handled through communications of the FSA in their newsletters, you know, but I think that is something that needed to be identified because...but realistically with this bill, the owner of the grain would still have that amount of bushels in a warehouse or a storage facility, the way I understand this bill, it's going to go. But his beneficial interest in the grain has been terminated when he delivered it to the feedlot or to the ethanol plant. And at that time, that date, or prior to that date, that's when he would, you know, if there was an LDP program at that time, then he would have to take that portion of it. So that's the way it's going to be handled then, Senator Kremer. Is that correct?

SENATOR KREMER: That's correct.

SENATOR STUTHMAN: Okay. Thank you. That's all the questions I have. Thank you, Mr. President. I'll return the balance of my time to the Chair.

SENATOR CUDABACK: Thank you, Senator Stuthman. Senator Kremer, there are no further lights. You're recognized to close on the committee amendment, AM0628.

SENATOR KREMER: Well, I would just simply say that this is a procedure that I think is very important to retain efficiencies and as the costs go up, and anything we can do to saving the handling of grain to retain the quality that we want to do, that's something that is kind of being done but it needs to be in statute. And the Public Service Commission is writing the rules and regs to do this, and I think that everybody is on board, and I think it can be done in a very efficient manner. So with that, I'd ask your support for the committee amendments to LB 439.

SENATOR CUDABACK: Thank you, Senator Kremer. The question before the body is, shall the committee amendments be adopted to LB 439? All in favor vote aye; those opposed, nay. The