## TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

March 11, 2005 LB 71

understanding, from a meeting this morning with NIFA officials, that most other states have not included a provision relating to worth in their statutes. So what we're attempting to do is strike that provision and so that we can be on a level playing field with other states across the country. Just another point, these loans will probably be used for equipment and/or adding maybe another operation to a present ag operation, and that's why I feel that actually I'm supporting the amendment, because it is a good fit, providing extra agriculture opportunities and also related to value added. And so this amendment enables NIFA to use new federal resources and this would be a great help for our farmers and ranchers, and especially Nebraska's first-time and beginning farmers and ranchers. So I do support the amendment. Thank you.

SENATOR CUDABACK: Thank you, Senator Stuhr. Further discussion? Senator Beutler, on the Mines amendment.

SENATOR BEUTLER: Senator Mines, just a couple questions, if I may, or maybe I should address them to Senator Stuhr. I'm trying to work my way through this amendment and I'm trying to understand the mechanics of this. What...the only thing I can identify so far that is actually a significant policy decision is the removal of the limitation on individual net worth, and I understand, from Senator Stuhr's remarks, that many other states or most other states don't have this kind of limitation, but obviously Nebraska made the decision that this program was designed to help the smaller half or some portion of the farm population and not the largest producers, apparently. Can you...well, first of all, does this change in net worth in any way...will it, in any way, keep Nebraska from getting any funds? If we do not change the net worth, will we be able to use all of the funds available to us?

SENATOR CUDABACK: Senator Mines, would you...

SENATOR MINES: Thank you, Mr. President.

SENATOR BEUTLER: I'm not understanding the relationship here between this change and...