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FLOOR DEBATE

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basically, those sections are the sections that require the environmental covenant, and any amendment or termination of it, and any subordination agreement to be recorded in the county, and basically also requires federal agreements to be noted to the local DEQ. So it's saying that DEQ will be keeping this list of all of these environmental covenants, essentially, that will be established pursuant to this bill. We wanted, though, and several of the interested parties wanted to make it absolutely clear that this wasn't any kind of legal registry that would have any sort of effect upon the effectiveness of the covenant itself, in a legal sense. So by doing it this way, we ensure that there is no confusion about what is a legal recording. The legal recording has to be in the county where the property is located. This is just an extra list that's kept, that's not a difficult thing to do. Says the department, because they're already doing much of this, it's their intent in the future, they've indicated, to put it on the web site so that we'll have the best of both worlds. We'll have them filed and legally recorded in the counties. There will be a central kind of listing or index where you can get a handle on the big picture as opposed to the specific, and I think this works to everybody's interest. Thank you.

SENATOR CUDABACK: Thank you, Senator Beutler. You've heard the opening. Open for discussion. Senator Landis.

SENATOR LANDIS: When these conversations were going on I asked two things only, and both of those have been met: one, that there be no A bill, because it doesn't have those kinds of expenses; and two, that it not interrupt or impact the legal effectiveness of the covenants. Both of the conditions that I was concerned about have been met. I support the amendment. I endorse what Senator Beutler is doing. I'll be voting for it, and then ask for the advancement of LB 298.

SENATOR CUDABACK: Thank you, Senator Landis. Senator Preister.

SENATOR PREISTER: Thank you, Honorable President, friends all. I'd like to ask Senator Beutler and perhaps Senator Landis a question. I appreciate the work that both of you and others have done on bringing us to this point and to the amendment, and