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SENATOR RAIKES: Yes, it does, Senator. I would ask you, now, would outstanding...an amount outstanding at any one time, so this...would this, in effect, mean that you could only do one project? Suppose the city and the school wanted to go together with a library project, so they did that. That was $5 million. And then a couple years later they wanted to go together on a student center or something like that. Then they couldn't...they couldn't undertake the second project until the bonds were paid off completely on the first one?

SENATOR FLOOD: As long as the debt was paid down enough that...I guess if you amortize it out, you're going to be meeting 5 percent of restricted funds if you use the maximum there. I guess it would depend on what kind of project you have, how much you're having to pay, whether you went to your full 5 percent. But if you had one project that was using 3 percent of your restricted funds, you would be limited to using the balance of 2 percent of restricted funds on your second project, would be my explanation.

SENATOR RAIKES: Okay. Or, looking at the $5 million cap,...

SENATOR CUDABACK: One minute.

SENATOR RAIKES: ...if we had $5 million and then we, in a couple years, we got that paid down to $3 million, then we could go ahead with a $2 million project at that point to take us back up to $5 million?

SENATOR FLOOD: I don't think that the $5 million cap and the 5 percent of restricted funds are mutually exclusive, and you have to...you have to meet each one of those requirements for each project. So maybe you weren't at your $5 million cap, but you were at 5 percent of restricted funds. You would be ineligible, in my understanding, of doing a second project if you had not met every single requirement of LB 217 as written here, as amended in AM0614. That's my take.

SENATOR RAIKES: Okay. Thank you, Senator.

SENATOR FLOOD: I return the balance of Senator Stuhr's time to