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LB 44

fact that we've taken the time early in the session to begin these types of discussions, to prepare us, whether it's on this bill or other bills, for what could be an opportunity this session with extra revenues. Thank you.

SENATOR CUDABACK: Thank you, Senator Erdman. (Visitors introduced.) There are no further lights on. Senator Landis, you're recognized to close on AM0248 to LB 44.

SENATOR LANDIS: Thank you, Mr. Speaker, members of the Legislature. The committee amendment now solves the problem of moving from one tax base to another across time, because those tax bases collect their revenues in different cycles. It also achieves revenue neutrality. And for that purpose, I think you want to put the bill in this form, whether you like it or not. Whether you intend to vote for the bill or not, I would adopt the amendment...amended committee amendment at this point. What is left for the body to decide then, once you adopt this, is whether or not you want to make a shift from an existing tax break that's given on the income tax side, so that you can use that money to fund a tax break that will be given broadly across the property tax side. For myself, it seems to me that we ask too much of our property taxpayers, and the income tax break that we give would do better for us on the property tax side. But that's very much a matter of individual taste. I'll...I'm sure Senator Redfield will live with the results from the body. My guess is that we're deeply divided on that. But do put the bill in the correct technical form, and that's to be done by this amendment, AM0248, now as amended on the floor, and as it came out of the Revenue Committee. Thank you.

SENATOR CUDABACK: Thank you, Senator Landis. You've heard the closing on AM0248 to LB 44. The question before the body is, shall the committee amendments be adopted? All in favor vote aye; opposed, nay. The question before the body is adoption of the committee amendments to LB 44, offered by the Revenue Committee. Have you all voted on the question who care to? Have you all voted who wish to? Record please, Mr. Clerk.

CLERK: 25 ayes, 2 nays, Mr. President, on adoption of committee amendments.