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LB 44

we would create the tax relief system we have today. If we were talking about on the floor, talking about is there any needs base or needs test, no,...

SENATOR CUDABACK: Time.

SENATOR REDFIELD: ...there isn't. Thank you.

SENATOR CUDABACK: Thank you, Senator Redfield and Senator Wehrbein. Senator Heidemann.

SENATOR HEIDEMANN: Thank you, Senator Cudaback. I just got a couple of quick comments, and then if Senator Redfield would like the rest of my time, I would yield it to her. We haven't talked a lot about the actual amendment. We've talked more about LB 44. I believe we need to think about the amendment. Even if you oppose LB 44, I think, unless somebody wants to correct me, and I will stand for that, I would like that, but I think we need to almost vote for the amendment, because if we don't vote for the amendment, even if you're opposed to LB 44, if LB 44 happens to pass, this will be a revenue enhancer for the state of Nebraska and I don't believe anybody wants that. So if I'm mistaken, I'll be...stand corrected. But I do think maybe we need a little bit of discussion on the amendment. But I think we need to think about it a little bit. With that, I'll give the rest of my time back to...give it to Senator Redfield.

SENATOR CUDABACK: Senator Redfield.

SENATOR REDFIELD: Thank you, Senator Heidemann. You are absolutely correct. We do need to adopt the amendment because, if the bill passed, we would be increasing the revenue here, and that is not my intent. I would not want that to occur. I have a couple of interesting articles, and I really didn't mean to approach it this way, but I was talking about some of the situations we have today. This is from the Omaha World-Herald, the Washington Bureau. It says Malcolm Buckey would be 97 years old when the 30-year mortgage on his dream home is paid up. Walter, in Annandale, Virginia, would be 84 when the last payment comes due on his 30-year loan. For many middle-aged homeowners, taking advantage of low mortgage rates will have an