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SENATOR CUDABACK: Thank you, Senator Redfield. Senator Wehrbein, on AM0711.

SENATOR WEHRBEIN: Mr. President, members of the body, I'm going to restate some things and, Senator Redfield, then I'll give you the rest of my time, to see if I have it accurately understood. It appears to me, the 23 percent, it's going to say about a fourth of the people are going...in higher income brackets in general, not altogether but generally, going by your chart...are going to pay more in income tax so that all homeowners will pay some less in property tax. Now that's the way I analyze it. So, to me, I guess either the policy or the philosophy is going to be, are we willing to make that shift? Will the public accept that shift of paying? In those cases, the 25 percent will probably pay more in income tax. That additional income tax will then be sent to the General Fund, which will come back in the form of a subsidy to county property owners, homeowners. And I guess that's the decision I'm struggling with, as to whether it's worth it and whether it will be understood in all...throughout Nebraska. I understand the issue with farms. Many of us have them sorted out. Our homestead is out. I don't know how that's going to impact on individual circumstances, so I don't quite understand. It will probably vary by how some farms have...whether they have their acre out, or acre and a half, or three acres if you've pulled out a plot. It varies by county, in terms of zoning. But the real issue to me is, is whether it's worth approximately one-fourth of the population paying more, whether they understand that they will be paying more, because they will lose their income tax deduction in order to save on the property taxes for the other 75 percent. I don't know. I'm still struggling with this. Part of it is the complications in administering this. County assessors will have additional burden, probably varied by county. Once again, Senator Heidemann used some figures. I'm still struggling with that philosophically. And I will give the rest of my time to Senator Redfield.

SENATOR CUDABACK: Senator Redfield.

SENATOR REDFIELD: Thank you, Senator Wehrbein. I appreciate it