

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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FLOOR DEBATE

March 9, 2005            LB 44

primary residences. Is that correct?

SENATOR REDFIELD: Yes.

SENATOR SMITH: So...

SENATOR REDFIELD: Yes, that's true.

SENATOR SMITH: ...no...

SENATOR REDFIELD: Not for vacation homes or rentals.

SENATOR SMITH: ...no vacation homes, no rentals.

SENATOR REDFIELD: Correct.

SENATOR SMITH: If someone owned a multifamily dwelling, sixplex or maybe even a duplex, but lived in one of those units, how would those folks be treated?

SENATOR REDFIELD: That's an excellent question. Since this only would apply to your primary residence, you would have to calculate the value of that portion.

SENATOR SMITH: Okay. That's fair. Now, to figure that out, the property owner would have to go file for that, whether it's a single family residence or a multifamily residence. Is that correct?

SENATOR REDFIELD: Excuse me. Could you say that again? I (inaudible).

SENATOR SMITH: You would have to go file that. Each individual property owner would have to go file with the assessor's office.

SENATOR REDFIELD: The first year.

SENATOR SMITH: Is that correct?

SENATOR REDFIELD: The first year...