## TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

March 9, 2005 LB 44

from one Peter and giving it to two Pauls, if you will, because there are more property taxpayers than there are people that are buying houses. But they're both tax breaks. They're both variations from standard tax policy for everybody. It's just, in my estimation, that property tax relief is more crying of an agenda than income tax breaks where the federal government...

SENATOR CUDABACK: Time.

SENATOR LANDIS: ...doubles that same area and achieves the social purpose intended.

SENATOR CUDABACK: Thank you, Senator Landis. Senator Stuthman, followed by Senator Chambers and others.

SENATOR STUTHMAN: Thank you, Mr. Speaker and members of the body. I will agree with the comments just given, you know. The majority of the people, you know, want property tax relief. Realistically, what is property tax? How is it assessed and who is the ones that utilizes the taxes from property tax? Counties are the ones that assess the property tax. Counties are the ones, and the schools, that utilize the taxes that are generated from the tax assessment on the property. The realistically has nothing to do with the local property tax, except for the things that are mandated by the state. we, as a state body, you know, give a property tax relief? my opinion, the only way that we can give a property tax relief is by supplementing something to the counties, the state paying for some programs, taking care of that, paying for mandates that This is the only way that we can give a lief. I have a real concern. The statements are legislated. property tax relief. have been made, you know, that everyone is going to be able to get a property tax relief. Right now, I would like to engage in just a little conversation with Senator Redfield, if she would be willing.

SENATOR CUDABACK: Senator Redfield, would you yield?

SENATOR REDFIELD: Yes, I would.

SENATOR STUTHMAN: Thank you. Presently, we have the counties'