

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

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LB 97

provides no specific mention of future advances clauses. With that, Mr. President, I would ask for the members' approval, and ask for advancement of the amendment and LB 97. Thank you.

SENATOR CUDABACK: Thank you. You've heard the opening by Chairman Mines of the Banking Committee on the committee amendments. Open for discussion. Senator Mines, there are no lights on. He waives the opportunity to close. The question before the body is adoption of the committee amendments, AM0172, to LB 97. All in favor vote aye; opposed, nay. The question before the body is, shall the committee amendments be adopted, offered by the Banking Committee, to LB 97? Record please, Mr. Clerk.

CLERK: 32 ayes, 0 nays, Mr. President, on adoption of committee amendments.

SENATOR CUDABACK: The committee amendments are adopted.

CLERK: I have nothing further, Mr. President.

SENATOR CUDABACK: Thank you, Mr. Clerk. Back to discussion of the bill itself. Senator Wehrbein.

SENATOR WEHRBEIN: Mr. President, members, I'd like to ask Senator Beutler a question.

SENATOR CUDABACK: Senator Beutler, would you respond?

SENATOR WEHRBEIN: I don't want to belabor your bill, Senator Beutler. You can give me a brief answer. How often is this a case, where there is not a date in a contract? I would think that would be fairly infrequent.

SENATOR BEUTLER: In...do you intend to speak of contracts, Senator, or mortgages or deeds of trust?

SENATOR WEHRBEIN: Mortgages...the whole ball of wax, I guess.

SENATOR BEUTLER: You know, I'm far enough away from my actual practice in the industry, and too far to tell you what