TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

March 8, 2005 LB 291

assessing duties. Right now, they can apply each four years. That's the requirement in statute. There is some chance that the Property Tax Administrator may be able to take a county at no additional cost, or very minimal, right now, an adjoining county to a currently state assessed county. And they would like to lower this threshold from every four years to every two years. And that is what the bill does. You can follow the language. But if...the process...the county board of any county may request the Property Tax Administrator to assume the county assessment function, perform those duties, each four years. It lowers it to two years. That's the gist of the bill. Thank you.

SENATOR CUDABACK: Thank you, Senator Baker. You've heard the opening on LB 291. There are committee amendments, offered by the Revenue Committee. Senator Connealy, to open on those amendments.

SENATOR CONNEALY: Thank you, Mr. President. The committee amendment would reinstate stricken language that is in current law, and clarifies that the effective date of the takeover would be the second following July 1.

SENATOR CUDABACK: You've heard the opening on the Revenue amendments, offered by Vice Chairman Connealy. Open for discussion. There are no lights on. Senator Connealy waives. The question before the body is, shall AM0294 be adopted to LB 291? All in favor vote aye; opposed, nay. The question before the body is the Revenue Committee amendments, AM0294. Have you all voted on the amendments who care to? Record please, Mr. Clerk.

ASSISTANT CLERK: 29 ayes, 0 nays on adoption of the committee amendments, Mr. President.

SENATOR CUDABACK: The amendments are adopted. Back to discussion of the bill itself, LB 291. Senator Baker. He waives closing. The question before the body is, shall LB 291 advance to E & R Initial? All in favor vote aye; opposed, nay. Have you all voted who care to? Record please, Mr. Clerk.