

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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FLOOR DEBATE

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LB 169

page 711.)

SENATOR CUDABACK: Senator Landis, you're recognized to open on your motion to return LB 169 for a specific amendment.

SENATOR LANDIS: Thank you, Senator Cudaback, members of the Legislature. This is the measure that allows primary class cities who have a revenue-producing facility to use revenue bonds for public purposes. Senator Redfield asked me, did I know of an application beyond the Lincoln Electric System? And I said, no, I didn't. And did I carry the bill on behalf of any other interest besides the primary class cities? And I said, no, that's true; it came out of the LES situation. She said it would be her preference that it not reflect on other classes of cities if that was the case, that this remedy...this idea had a limited origin and should have a limited application. I said, if it would soothe the troubled waters, I'd be happy to make sure that the language was limited to the application to primary class cities only. And with that, she said that would be fine, she'd accept that. And although she's not here today, I wanted to honor what that exchange was. This amendment says that LB 169 applies to primary class cities. It is their ability to use revenue-generating facilities as the basis for the income stream to pay off revenue bonds, and that those revenue bonds may be used for any public purposes associated with that facility. I'd ask for the adoption of this limiting amendment to LB 169.

SENATOR CUDABACK: Thank you, Senator Landis. You've heard the opening on the motion to return LB 169 for a specific amendment. Open for discussion. Seeing no lights on, Senator Landis, do you wish to close? He waives closing. The question before the body is, shall LB 169 be returned? All in favor vote aye; those opposed, nay. Record please, Mr. Clerk.

CLERK: 37 ayes, 0 nays, Mr. President, on the motion to return the bill.

SENATOR CUDABACK: The motion was successful. LB 169 has been returned. Mr. Clerk.