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LB 546

hold the property values, hold our income tax values and revenues in the state. And with that, I return my time to the Chair. Thank you, Senator Cudaback.

SENATOR CUDABACK: Thank you, Senator Redfield. Senator Beutler, on the Brown amendment.

SENATOR BEUTLER: I pass for the moment.

SENATOR CUDABACK: He waives the opportunity. Senator McDonald.

SENATOR McDONALD: Mr. President and members of the body, and I did have some questions for Senator Brown, but I see she's off the floor. And I under...okay, I see she's coming now.

SENATOR CUDABACK: Senator Brown, would you yield to a question from Senator McDonald?

SENATOR BROWN: Yes.

SENATOR McDONALD: And I understand this bill is to...it's for the Nebraska innovative zone commission, as far as the members of that commission. Those are listed in this bill.

SENATOR BROWN: The...yeah, the template about an opportunity zone is broader and set out. But the actual creation of a zone is the innovation zone, the eastern Nebraska innovation zone.

SENATOR McDONALD: And can you tell me where...what do you classify or clarify the opportunity zone? What's...what is that?

SENATOR BROWN: I think that eventually we will probably move forward with some other regions of the state. And especially if there were...if we would have incentives that would actually follow regions, it would be...there are factors of commuting, of industry, there are a number of factors that go into what constitutes a region. But at this point, we don't have the activities of the state that are going to follow along with opportunity zones. And the creation of those is going to come over a period of time, I believe, because I think eventually