TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

February 25, 2005 LB 503

hopefully. So I'm going to listen to the rest of the debate. I haven't made up my mind what I'm going to do. I think it's a reasonable solution. On the other hand, I don't want it to be abused either. So, with that, I give the rest of my time back to the Chair. Thank you, Senator Cudaback.

SENATOR CUDABACK: Thank you, Senator Janssen. Senator Louden, on the Bourne amendment.

SENATOR LOUDEN: Thank you, Mr. President and members of the body. May I ask Senator Bourne a question, please?

SENATOR CUDABACK: Yes, you may. Senator Bourne, would you yield?

SENATOR BOURNE: Certainly.

SENATOR LOUDEN: Yeah, Senator Bourne, as I look over this amendment there and you're changing the tax levy and that sort of stuff, how will that affect districts like out in our areas that aren't up against their levy lid? We have, like our Sioux County district out there, the levy is probably down in there below 80 or something like that. They receive no state aid because of the...as they call them a rich district. Will that levy...will they still have to levy a certain amount of money for pay for part of this retirement fund? Is that the way your amendment is?

SENATOR BOURNE: No. If they have the levy authority, they could...they could right now for any issue raise the assessment. What...I don't...is...are those districts up against the budget authority? Is their budget increasing by the 3 percent a year?

SENATOR LOUDEN: Why, I think it's usually taken care of. I don't think that's the problem there. I think it's mostly just the levy.

SENATOR BOURNE: Well, if they have...if they have levy authority, you know, they can go up to \$1.05, and if they're at 80, your levy, as I understand it, and somebody, Senator Raikes or whoever, could correct me, but I am 99 percent certain this