

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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FLOOR DEBATE

February 25, 2005 LB 499, 503

CLERK: LB 499, Mr. President. Senator Flood, I have no amendments to the bill.

SENATOR CUDABACK: Senator Flood.

SENATOR FLOOD: Mr. President, I move the advancement of LB 499 to E & R for engrossing.

SENATOR CUDABACK: Seeing no discussion, all in favor of the advancement of LB 499 to E & R for engrossing say aye. Opposed, nay. LB 499 is advanced. Mr. Clerk, LB 503.

CLERK: Mr. President, LB 503. Senator Flood, I have Enrollment and Review amendments. (AM7019, Legislative Journal page 597.)

SENATOR CUDABACK: Senator Flood, for a motion.

SENATOR FLOOD: Mr. President, I move the adoption of the E & R amendment to LB 503.

SENATOR CUDABACK: You've heard the motion, adopt E & R amendments to LB 503. Senator Landis, did you wish to address the E & R amendments, Senator Landis? He does not. All in favor of the E & R amendments say aye. Opposed, nay. They are adopted.

CLERK: Senator Stuhr would move to amend with AM0575, Mr. President. (Legislative Journal pages 616-617.)

SENATOR CUDABACK: Senator Stuhr, you're recognized to open on AM0575.

SENATOR STUHR: Thank you, Mr. President and members of the body. LB 503 is the Nebraska Retirement Systems Committee priority bill that proposes to make some changes to the Nebraska Investment Council and the retirement systems. This amendment would make some technical as well as other minor changes to the bill. First, based upon revised estimates from the Nebraska Public Employees Retirement Systems, the agency that administers these retirement plans, we were able to reduce by five basis points the contribution rate increases proposed for the school