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us to bring more appropriateness to the legislation we're considering, I think we ought to deem ourselves fortunate. This is one of the benefits of electronic technological advancement. I'm old school. The most advanced thing in my office that I use is an electric typewriter. And it took me a few years to come around to using that. But if Bob is watching, I want to tell him I appreciate it, and he and I are going to have to get together again as we once did as co-wizards, and see what other magic we can work. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Chambers. Senator Stuthman, on the amendment to the committee amendments.

SENATOR STUTHMAN: Thank you, Mr. President and members of the body. I'm in support of the amendment, that I am. But I would like to get a few questions answered that I have concerns with. And I'd like to ask Senator Pederson, if he'd respond.

SENATOR CUDABACK: Senator Pederson, would you respond?

SENATOR D. PEDERSON: Yes, I will.

SENATOR STUTHMAN: Senator Pederson, the valuation on this property is determined by who?

SENATOR D. PEDERSON: The assessor of the respective counties.

SENATOR STUTHMAN: The respective counties determines the value on that property. And that is what we're working with, with the appeal process and everything like that. That is correct?

SENATOR D. PEDERSON: That's correct.

SENATOR STUTHMAN: Okay. On this property, does the value of that property change at any time in the future?

SENATOR D. PEDERSON: Actually, what we do at this point is, once it's determined what the...that the improvements have been completed, then the assessed value at that time goes with that property for the period of time we're talking about, the eight years and then the four years.