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SENATOR BEUTLER: First of all, let me understand clearly how this is...how that concept is working in this bill. As I understand it, with the committee amendment, "good faith," as it's used throughout the various parts of the code, would mean honesty in fact, honesty in fact in the conduct or transaction concerned. So all you would look to is whether the person was honest in his or her perception of an event. Is that accurate so far?

SENATOR LANDIS: No, (laughter) but just slightly amiss. Okay. There...each individual article defines some terms for that article. And there are a number of articles.

SENATOR BEUTLER: Okay.

SENATOR LANDIS: There are a number of commercial areas, for example, Article 2 and 2A,...

SENATOR BEUTLER: Within this article?

SENATOR LANDIS: ...where "good faith" is defined for that article. And that article's definition will be, good faith and reasonable commercial standards. So when you say, will this become the definition for the code, I think the better description of the...that we're both trying to get at is it...this is the default definition. If there is a specific definition, as there are in a number of areas, that will take precedence. And in a number of articles, the definition that will take precedence includes good faith and reasonable commercial standards. However, this is the all-purpose definition, where if the term "good faith" gets used outside the context of one of those situations, this then would be the definition of "good faith" anyplace in the code which was not otherwise specifically listed. Just to conclude, the number of times that throughout the code "good faith" is specifically defined is relatively high, not low. The default impact of this definition will be relatively modest, because most other areas will be covered by an existing definition.

SENATOR BEUTLER: Okay. Does this revision of the code expand