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gift annuity are about three times what she was receiving from her one-year certificate of deposit. She is very pleased with the increased income and charitable savings. So the challenge she faced was the fact that her interest rate was only 2 to 3 percent over these last few years. She wanted more income, and she wanted to have a secure income. And the solution that was proposed to her was to create a charitable gift annuity. She would receive fixed payments for life. She would receive higher rates. In fact, her return would be three times annually what she was receiving now. And she would get a great income tax deduction. So if you follow through, you see that in fact it's a sweet deal. It's a very sweet deal. And more than that, the annual annuity that she would receive would be quite a bit, proportionately, tax-free payout, as opposed to the CD that she was currently paying tax on. It's a good deal. And I think that Senator Connealy has recognized that, and that's why he's brought this bill here. But the reality is, we're asking ourselves the question today, whether Nebraska needs to sweeten the deal. Is the deal sweet enough as it is now, with federal incentives and tax deductions that exist? Or do we need to sweeten the deal in order to encourage people to give? If you look at handout number "C," you see the one that is talking about \$10,000, which is exactly what Senator Connealy's bill sets as a limit. Many years ago, Clara bought stock in a company that built...

SENATOR CUDABACK: One minute.

SENATOR REDFIELD: ...and sold homes. Over the years, the stock has increased in value many times. This stock was a good investment. And while it has gone up in value several times, Clara is still...is now tired of guessing the market. She's looking for security. She discovered that she could receive a return of almost 8 percent, based upon her age, and this fixed payment was in addition to a large income tax deduction. Clara decided to transfer \$10,000 of appreciated stock to a charity. And she is delighted to save \$1,500 in income taxes. I will continue with the discussion the next time I press my light. Thank you, Senator Cudaback.

SENATOR CUDABACK: Thank you, Senator Redfield. On with