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And in the handout that went around, it's broken out by district what that proposed transfer of wealth from one generation to the next is going to be in your own district. If we could just keep 5 percent of this money in Nebraska, it would be a tremendous amount of help for our schools and our universities, for our communities, and for economic development, and other efforts that can be done with endowed giving. The betterment of our communities and opportunities for our people to invest in the good life will be enhanced by this bill. I urge your support of LB 28. It was passed out of the Revenue Committee on a 5-3 vote, I think. And I would encourage your support.

SENATOR CUDABACK: Thank you, Senator Connealy. You've heard the opening on the advancement of LB 28. Open for discussion on that motion. Senator Don Pederson.

SENATOR D. PEDERSON: Thank you, Mr. President, members of the Legislature. I'm here with mixed emotions. I have a very good friend, Matt Connealy, who is proposing this bill. I look at the list of the people who are proponents for the bill, I look at the list, and they're all good friends. I look at the list of the people who are supporting this bill as cosponsors. And also, I am on the Humanities Council for the state of Nebraska. So those are my conflicts. But I have an overriding conflict, and that is, I'm the Chairman of your Appropriations Committee, and I'm very concerned about this bill. It is very worthwhile, it's highly motivated for the good of the state of Nebraska. But we have just come off of three to maybe four years of very tough economic times in this state. And currently, things are doing a little better. But we're still not back where we should be. But I look at the fiscal note on this bill, and the fiscal note...it doesn't matter whether you spend the money or there's a credit that causes a reduction in revenue; it works out about the same way. And this bill, for '06 and '07, indicates that it will be almost \$5 million that we are going to lose in revenue. And you know, when you look at a budget such as we have, approaching \$6 billion for the three-year, or two-year period, that doesn't sound like a lot of money. But when you remember back just three and four years ago the problems that we had facing a loss of revenue like that. Now, the thing that concerns me, too, is the long run. I don't have the figure