

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

February 4, 2005 LB 216, 383

annual piece of legislation.

SENATOR CUDABACK: Thank you, Senator Landis. You've heard the opening on LB 383. Now open for discussion on the advancement of LB 383. Senator Landis, there are no lights on. He waives closing. The question before the body is, shall LB 383 advance to E & R Initial? All in favor vote aye; opposed, nay. The question before the body is advancement of LB 383. We're voting on the advancement of LB 383, offered by Senator Landis. Have you all voted on the advancement who care to? Record please, Mr. Clerk.

CLERK: 28 ayes, 0 nays, Mr. President, on the advancement of LB 383.

SENATOR CUDABACK: LB 383 advances. Mr. Clerk, LB 216.

CLERK: LB 216, offered by the Revenue Committee. (Read title.) The bill was introduced on January 7, referred to the Revenue Committee, advanced to General File. I do have committee amendments to the bill, Mr. President. (AM0042, Legislative Journal page 337.)

SENATOR CUDABACK: Senator Landis, Chairman of the Revenue Committee, you're recognized to open on advancement of LB 216.

SENATOR LANDIS: Thank you. In fact, there will be a bill, there will be some committee amendments, and then there will be two floor amendments. One appears in your gadget, as Senator Chambers calls it; one was drafted by Senator Brashear's staff and myself but a moment ago. LB 216 is a Revenue Committee bill. It is the annual proposal from the Revenue Department for the updating of their administration of the Revenue Acts of the state of Nebraska. One of the first things that it does is to lower from \$100,000 to \$20,000 that amount of taxes paid in a year for which the tax administrator would have the authority to require an electronic transfer. By the way, the department says that an electronic transfer saves the department significant costs of administration. They want to promote this idea. Right now taxpayers over \$100,000 are required to do this. I think it's fair to expect that the tax administrator, given the amount