

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

January 31, 2005 LB 169

would apply in the area of repairs, major equipment repairs. The second place it could apply is, for examine in the case of the Lincoln Electric System, the buying at the right time of cheap energy so that over time it would be available when the prices went up. They'd like to buy that and be able to buy it in volume and to buy it at the right time, and to do that, they'd like to have the capital available. It is a revenue-generating facility. It is an end towards which lower costs and lower rates hopefully are achievable, and for that reason, I agreed with Lincoln Electric System to introduce the measure, and I would ask for its eventual adoption. Thank you.

SENATOR CUDABACK: Thank you, Senator Landis. You've heard the opening on advancement of LB 169. Open for discussion on that motion. Senator Friend, you're recognized to speak to the motion.

SENATOR FRIEND: Thank you, Mr. President.

SENATOR CUDABACK: Senator Friend, there are committee amendments.

SENATOR FRIEND: Yes, that's correct, Mr. President. The Urban Affairs Committee has submitted...if you have the bill in front of you, members of the Legislature, Section 18-1803. It's a fairly straightforward amendment. Any city or village shall have the power to issue revenue bonds for any public purpose in connection with, or relating to, any revenue-producing facility within or without its corporate limits, and so on. That terminology "for any public purpose" was actually added. Those essentially are the...is the committee amendment. Now part of the reason and part of the discussion related to, as far as the language is concerned, related to adding efficiency, probably trying to be a little more descriptive as to what we were dealing with in that entry level language and, hence, hopefully providing some more effectiveness to the statute. I would ask for the...I would ask for the adoption of AM0013 and eventually the adoption of LB 169, the advancement of LB 169. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Friend. You've heard the