

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

January 31, 2005 LB 169, 261

SENATOR CUDABACK: The motion was not successful. Back to discussion of the bill itself. There are no lights on. Senator Stuhr, you're recognized to close on the motion to advance to E & R Initial.

SENATOR STUHR: Thank you, Mr. President and members of the body. Again, I would urge your support for this bill. I think that you have heard all of the discussion this morning and I do appreciate that. Thank you.

SENATOR CUDABACK: Thank you, Senator Stuhr. You've heard the closing on the motion to advance LB 261 to E & R Initial. The question before the body is, shall LB 261 advance? All in favor vote aye; opposed, nay. The question before the body is the advancement of LB 261 to E & R Initial. Have you all voted on the question who care to? Record please, Mr. Clerk.

ASSISTANT CLERK: 29 ayes, 5 nays, on the motion to advance the bill, Mr. President.

SENATOR CUDABACK: LB 261 advances to E & R Initial. Mr. Clerk, LB 169, when you get time.

ASSISTANT CLERK: Mr. President, LB 169 was introduced by Senator Landis. (Read title.) The bill was read for the first time on January 7 of this year, referred to the Urban Affairs Committee. That committee reports the bill to General File with committee amendments attached. (Re. AM0013, Legislative Journal page 315.)

SENATOR CUDABACK: Thank you, Mr. Clerk. Senator Landis, you're recognized to open on the advancement of LB 169.

SENATOR LANDIS: Thank you, Senator Cudaback, members of the Legislature. Cities, municipalities have the power to issue revenue bonds. Revenue bonds are different than general obligation bonds in that the taxing authority of the jurisdiction is not at play with a revenue bond. What is at play is a revenue stream from a facility, an operation, could be a swimming pool or a hospital or something else, that generates money. And the facility needs the bond to have the capital