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describing? And do you have any history on what that percentage has been over the last 20 or 30 years? Those would be my questions, Senator Mines.

SENATOR CUDABACK: You have 28 seconds, Senator Mines.

SENATOR MINES: Thank you, Mr. President. Senator Beutler, the...as you've...I'll turn on my light as well. As you've mentioned, the loan to value ratio is currently 75 percent, and this bill would increase that to 80 percent. I don't have a history of background on how we've evolved into the 75 percent number. However, the 80 percent...

SENATOR CUDABACK: You're now on your time, Senator Mines.

SENATOR MINES: Thank you, Mr. President. The 80 percent is a national standard, or becoming the national standard now. And in my opening, I said that large states, like California, Illinois, Iowa--Iowa is not necessarily a large state--but Iowa, New York, Texas, New Jersey, and many others, whatever "many others" means, are transitioning into this standard of 80 percent. Understanding your concern about the failures in the eighties, I think this deserves discussion as well. And we can either do it on the floor, or we can do it as we're retooling this between now and Select. But I think it does deserve some conversation at some point.

SENATOR CUDABACK: Senator Beutler.

SENATOR BEUTLER: Senator Cudaback, members of the Legislature, I appreciate the openness to a conversation on this. And I appreciate the pressure that's represented by a statement with respect to a national standard in this area where we're groping for control. On the other hand, I think we would all agree that a national standard of 100 percent, for example, is simply unreasonable and dangerous. And what I'm fearful of...it almost goes back to the same line of thought I have with regard to business incentives. Whether you're talking about business incentives or whether you're talking about advantageous loan structures for all businesses or certain types of businesses, I think there's a very grave danger that in our effort to be