

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

January 31, 2005 LB 119

SENATOR MINES: Senator, I'm told that this is what financial advisors will look at. And in filing, an insurer will do one of the three, (A), (B), or (C), but not all three, if that answers your question.

SENATOR BEUTLER: Well, I think that perhaps I...further information is what is needed. They can do all three, but is...or are all three proposed to be alternatives that they can choose in every situation, or just in one particular type of situation?

SENATOR MINES: I believe they have to do one of the three. They don't necessarily have to do all three of the (A), (B), or (C).

SENATOR BEUTLER: Okay.

SENATOR CUDABACK: Senator Mines, are you...completed your time?

SENATOR MINES: Yes, I am, Mr. President.

SENATOR CUDABACK: Thank you. Further discussion on the Beutler amendment, FA4? Senator Beutler, there are no further lights on. Did you wish to close?

SENATOR BEUTLER: Senator Cudaback, with that, I would withdraw that amendment, in accordance with the course that's been discussed with Senator Mines.

SENATOR CUDABACK: It is withdrawn. Mr. Clerk, next amendment.

ASSISTANT CLERK: Mr. President, the next amendment I have is offered by Senator Beutler. Senator, this is AM0158. (Legislative Journal page 391.)

SENATOR CUDABACK: Senator Beutler, you're recognized to open on AM0158 to LB 119.

SENATOR BEUTLER: Senator Cudaback, members of the Legislature, you may recall that we had a discussion, a fairly extended discussion, on Friday with respect to the compact that we've