

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

January 27, 2005 LB 119

have it in the compact section. Strike Section 28 and the existing law will continue to be, and that law with regard to personal lines of insurance, the insurance that goes to protect our kids' health insurance, our automobile insurance, our home insurance, all of those types of policies will be protected, to some extent at least, by a prior approval system. And we now know, with the enactment of this compact, as we will surely do, that these compacts are forthcoming and that these lines of insurance that we today approve and that are being taken outside of our jurisdiction, that next year it will be another form of insurance, maybe automobile insurance, next year it will be another form of insurance, until finally all insurance is in this compact or in some other compact and out of our direct hands. And if, as a result of that process, we get both the satisfaction of efficiency for our insurance companies...

SENATOR SCHIMEK PRESIDING

SENATOR SCHIMEK: One minute.

SENATOR BEUTLER: ...and protection for our consumers by prior approval, then we will have gone in both...for both reasons along the right path. But meanwhile, temporarily, I think we should continue to protect our consumers by striking Section 28 and retaining prior approval for personal lines of insurance. Thank you.

SENATOR SCHIMEK: Thank you, Senator Beutler. Senator Chambers, your light is next.

SENATOR CHAMBERS: Madam President, members of the Legislature, unlike my good friend Senator Bourne, I have no trouble whatsoever understanding what Senator Beutler is saying, and I strongly agree with what Senator Beutler is saying. Maybe the people who are willing to take from this Legislature, which was elected to represent the interests of the people of this state, the power to have a meaningful say-so in such a matter as important as insurance, maybe the people who take that position have never experienced or knows nobody who has experienced problems with insurance companies, even under the present system, who don't want to pay off on claims which they ought to