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that process feels very clumsy and cumbersome.

SENATOR BEUTLER: Um-hum. Is it troublesome and clumsy because it's somewhat unusual and we don't want to take steps to protect our own sovereignty and rights? Or is there really some sort of imperative there that would require that this person have more agility? Let me ask you this. With regard to the type of...

SENATOR CUDABACK: One minute.

SENATOR BEUTLER: ...contracts that are being put under the jurisdiction of this body, I assume they have nothing to do or no jurisdiction or authority over the merging of companies, over bankrupt companies that produce these product lines. What is the extent of their jurisdiction in terms of what they can deal with? Give me some examples of any sort of emergency action that they might want to take that would make it clumsy for them to be in consultation with the Banking Committee of the Legislature.

SENATOR MINES: My summation of what you just said would be that, you know, first of all, the Legislature and the citizens of Nebraska, I think, in here are protected because we can opt out of regulations; that the department can review insurance or rules that...

SENATOR CUDABACK: Time, Senator.

SENATOR MINES: Thank you.

SENATOR CUDABACK: Senator Preister, you're recognized to speak on the committee amendments.

SENATOR PREISTER: Not for the moment.

SENATOR CUDABACK: Are you waiving your time? Thank you. Senator Beutler, and you have spoken three times, Senator. Senator Redfield.

SENATOR REDFIELD: Thank you, Mr. President, members of the body. I would draw your attention to the section of law dealing