

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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FLOOR DEBATE

January 27, 2005 LB 118, 707

SENATOR CORNETT: I move to withdraw bill LB 707.

SENATOR CUDABACK: You've heard the motion by Senator Cornett to withdraw LB 707. Any discussion on that motion? There are no lights on. Did you wish to close, Senator? She waives...

SENATOR CORNETT: I waive to close.

SENATOR CUDABACK: She waives closing. It does require a majority of those voting. The question before the body is, shall LB 707 be withdrawn? All in favor of the motion vote aye; opposed, nay. Record please, Mr. Clerk.

CLERK: 28 ayes, 0 nays, Mr. President, on the motion to withdraw LB 707.

SENATOR CUDABACK: The motion was successful. LB 707 is withdrawn. We now go to General File, LB 118. Mr. Clerk.

CLERK: Mr. President, LB 118, a bill by Senator Cunningham. (Read title.) The bill was introduced on January 6, referred to the Banking Committee, advanced to General File. The bill was discussed yesterday, Mr. President. At this time, I have no amendments to the bill.

SENATOR CUDABACK: Thank you, Mr. Clerk. Senator Cunningham, if you'd give us a quick review of what took place yesterday, please.

SENATOR CUNNINGHAM: Thank you, Senator Cudaback and members. This is a very simple bill, actually, dealing with an equipment dealer when they want to sell their business. And they give notice to the manufacturer, and the manufacturer needs to respond within 60 days if they do not want to renew the contract to the new owner. Basically, that's it. And they have to put it in writing, the reasons they do not want to renew the contract. It's agreed upon by both sides, the equipment dealers and the manufacturers. Quite a simple bill, and I would urge your support.