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FLOOR DEBATE

April 7, 2004 LB 692

his amendment. I will vote to advance the bill, because we can always decide not to go further with it. But I would not like us to halt between two opinions forever. A decision has to be taken and I am going to vote for Senator Bromm's amendment. Thank you, Mr. President.

SENATOR WEHRBEIN: Thank you, Senator Chambers. Senator Bromm, there are no further lights. Do you wish to close?

SPEAKER BROMM: Yeah, I'll be very, very brief, Mr. President, but I think the arguments have been made. I think the body understands what we're doing here. We're changing the interest rate in the event of a judgment against the state that becomes final and is certified to DAS, and DAS certifies that we don't have the money to pay it. Then this interest rate kicks in. What I'm suggesting is we use the interest rate that we have applicable to all other judgments that are rendered in this state and taken in this state, and it's tied into a flexible rate geared to the Treasury Bill yield on 26-week U.S. Treasury Bills. So with that, I would ask the body's support to adopt the amendment.

SENATOR WEHRBEIN: Thank you, Senator Bromm. You have heard the close. We'll now be voting on AM3567 to LB 692. All in favor vote aye, opposed nay. Have you all voted? Record, Mr. Clerk.

ASSISTANT CLERK: 35 ayes, 0 nays on the adoption of Senator Bromm's amendment.

SENATOR WEHRBEIN: The motion carries.

ASSISTANT CLERK: Mr. President, I have nothing further pending on the bill.

SENATOR WEHRBEIN: Senator Erdman, will you give a motion to advance?

SENATOR ERDMAN: Mr. President, I was going to let the new E & R Chair, Senator Landis, do it, but since you've called on me, I move the advancement of LB 692 to E & R for engrossing.