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ask you this. Are there other reasonable ways...

SENATOR CUDABACK: One minute.

SENATOR BEUTLER: ...of making up this revenue? We continue to go down this road of widening gaps instead of closing them,...

SENATOR LANDIS: Yeah.

SENATOR BEUTLER: ...and I know this is an extremely difficult thing...

SENATOR LANDIS: I...

SENATOR BEUTLER: ...thing to deal with on any sort of revenue-neutral basis, and even know that you're revenue neutral, I suppose.

SENATOR LANDIS: Yeah.

SENATOR BEUTLER: But clearly...

SENATOR LANDIS: There is...

SENATOR BEUTLER: ...here we're losing in the neighborhood of a million dollars.

SENATOR LANDIS: My guess is that if you're to do the bright line amendment as we envision it, we would be just fine. The bright line amendment, which is an idea a little bit down the road, says if the construction project is greater than 40 percent of the assessed value of the property, it's not taxed. It's major renovation. If it's less than 40 percent of the assessed value it's taxed. You would do two things. You would...

SENATOR CUDABACK: Time.

SENATOR LANDIS: ...identify...

SENATOR CUDABACK: Thank you, Senator Beutler. Senator Raikes,