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LB 1017

SENATOR CUDABACK: Thank you, Senator Landis. You've heard the opening on AM3292. Open for discussion on that. Senator Beutler, followed by Senator Stuthman.

SENATOR BEUTLER: Senator Landis, just one question, if I could. I thought I was understanding the rule about 60 percent and then I looked at your chart and it says sales tax collected, 60 percent of contract price less allowance for sales tax on materials. Is that a separate allowance, or is that the other 40 percent? I'd yield my time to Senator Landis.

SENATOR CUDABACK: Senator Landis.

SENATOR LANDIS: Thank you. That is the ultimate place that we get to with all the language. It's actually not in this amendment, but it is a place that we get to in a later amendment, and it says that the place that we get to is as you described, 60 percent minus the sales tax paid for...in fact, since that's not before us, Chris, let me get to that language, look at it. I will flag it when it comes up. I'll show it to you and we can talk about it at that point.

SENATOR BEUTLER: All right. So the current amendment has the flat 60/40 division, and we're going to go talk about some greater,...

SENATOR LANDIS: That's right.

SENATOR BEUTLER: ...sophisticated notion.

SENATOR LANDIS: There is another wrinkle that has that piece in it. I'll get it out, look at it, and we'll get ready to talk about it.

SENATOR BEUTLER: Okay. Thank you. Thank you, Senator Cudaback.

SENATOR CUDABACK: Are you all through, Senator Beutler? Thank you. Senator Stuthman, on AM3292.