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FLOOR DEBATE

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40 million gallons of ethanol and it costs \$40 million to build that plant so which \$1 million for each ethanol dollar. So I took those figures; take, I have an investment of \$40 million and it kind of goes along with what Senator Raikes' cost. I get \$22.5 million over eight years from the state. That cuts my investment down of \$40 million down to \$17.5 million. We throw in LB 775, say at \$5 million, I think, on an investment, maybe a little bit more. That cuts it down to \$12,500,000. Then if we use TIF, we don't pay for the property, and we get benefits from there. I don't know what that figure is. And then we get...and then we get the federal subsidies kind of indirectly. It is a good investment, no wonder, no wonder in the state we are having this rush to have more and more plants because we are paying for it, the state. It's a great investment. I think that's why, well, like Senator Raikes says, so that is why I think...I supported the bill in committee, because it tries to make...draw a line in the sand to quit doing these subsidies for the...we're going to have to fund it because we got this deadline, but we...I voted for the bill a couple of years ago. I think Senator Raikes did. And hindsight is not as good as fore...as bad. My hindsight is bad. (Laugh) Senator Chambers, I'd give you the rest of my time.

SENATOR CUDABACK: Senator Chambers.

SENATOR CHAMBERS: Thank you, Mr. President. Thank you, Senator Hartnett. Thank you, Senator Raikes. Members of the Legislature, I like the committee amendment. I'd like to ask Senator Landis a question or two.

SENATOR CUDABACK: Senator Landis, would you yield?

SENATOR LANDIS: Yes.

SENATOR CHAMBERS: Senator Landis, the thrust of this committee amendment with the other amendment of yours that was adopted would be to mitigate the existing rampaging of this program, more or less. Would you agree? You may not use that language. Phrase it the way you would if the thought is correct.

SENATOR LANDIS: Thank you. I think that we did use the phrase