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LB 1065

not know Senator Burling from Senator Louden, from Senator Chambers, from Senator Vrtiska, from Senator Mines. He's watching. I may as well put him in this, too. Train doesn't know any of us, but it's on a schedule. And the schedule says that the train leaves at 2:25 p.m. Well, it's 2:27, now 2:28. The train left three minutes ago. It did not do that to punish any of us. It has no feelings toward any of us, it does not know we exist. It's doing what the train was programmed to do. This credit, the scheme according to which it is to be granted, is like a train on a track, and we have come to the end of the track and there's no place for the train to go. This is over. If anybody has any question about why I'm doing this, I will answer, although I did already. So I'm asking that you strike this provision from the existing law. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Chambers. You're heard the opening on FA1668. Senator Chambers, your light was next. Did you mean for that to be on? Thank you. Senator Baker.

SENATOR BAKER: Thank you, Senator Cudaback and members. I have passed out a sheet, green-colored sheet of paper, LB 1065 on the top as a heading. I think we're to the point now where we need to talk about the revenue that's generated from these various taxes that we're putting on ourselves here. If you will follow along just a bit with the green sheet, you will see that the .3 cent motor fuel fee, the tax, raises \$2.58 million per year. That's an annual basis. We've got a couple of part years there at the front and the back end of that tax. The .1 cent raises \$1 million a year. The 25 cent additional checkoff on corn and grain sorghum raises \$2.45 million a year, and then the fuel tax refund that Senator Louden was referring to raises \$375,000 on an annual basis and that's only for five years, Senator Louden. That's not as long as the other taxes, so that is shortened up a bit. We did not need it. We took it off. If you look at the bottom right-hand figure there on that chart, it shows a plus balance for four plants. With the above proposed checkoffs and taxes, fees, we have a balance of \$2.846 million at the end of the program in...the end of the program of being 2112. I need to remind people that this is an eight-year program, 96 months, so from the date of first production you have 96 months to qualify for the entire program. If you