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LB 1065

one of it but, on the other hand, you're going to have a high price of ethanol and, at the present time, gasoline is high. But as corn goes up, do we know if it's going to be a viable business? Usually this kind of alcohol that's made is sold by the fifths and not by the gallons, so we...it sells a lot higher than what it usually does in gasoline. Thank you.

SENATOR CUDABACK: Thank you, Senator Louden. Mr. Clerk, an amendment.

ASSISTANT CLERK: Mr. President, Senator Chambers would move to amend the committee amendments with FA1668. (Legislative Journal page 1470.)

SENATOR CUDABACK: Senator Chambers, you're recognized to open on your amendment to the committee amendments.

SENATOR CHAMBERS: Mr. President and members of the Legislature, let me begin by saying I do not like ethanol. I do not like the industry. I think it's a sham, a hoax, and the Mob might even be involved in it somewhere. So what I'm going to do, since my colleagues are pushing hard to obligate the state, I'm going to begin what I said I was going to do on this bill. Here's what I'm proposing. On page 1 of the committee amendment, I'm looking at the existing law. And I don't care what impact it has, I will...my amendment says, strike lines 16 through 23, and I will read the lines that I'm trying to strike, and I don't care whether you strike them or not because I need time, time, time for my sort of runic rhyme. This is the language, this subsection (2) of Section 66-1344: "Any ethanol facility eligible for a credit under subsection (1) of this section shall also receive a credit of twenty cents per gallon of ethanol produced in excess of the original name plate design capacity which results from expansion of the facility completed on or before December 31, 1995. Such credit shall be for sixty months beginning with the first month for which production from the expanded facility is eligible to receive such credit and ending not later than December 31, 2000." I would like to ask Senator...well, oh, Senator Schrock, I see you. I'd like to ask you a question.