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FLOOR DEBATE

April 1, 2004            LB 1090, 1093  
                          LR 209

back, Senator Wehrbein and I talked, I won't even offer an amendment to do that. But we agreed to subtract \$153,000, which is half. I will still fight against LR 29CA (sic--LR 209CA). But when it comes to LB 1093, I'm going to try to get \$1.07. I mentioned the other on the State Fair so that nobody is surprised. An amendment has been drafted and I believe I did file it already. But at any rate, this that is being attempted on this bill is complicated because it's hard to get the two elements before you.

SENATOR CUDABACK: Time.

SENATOR CHAMBERS: But an amendment is being drafted to accomplish that. Thank you, Mr. President.

SENATOR CHAMBERS: Thank you, Senator Chambers. Senator Beutler. Is Senator Beutler on the floor? He is, followed by Senators Friend, Kruse, Redfield, Quandahl, and Chambers. Senator Beutler.

SENATOR BEUTLER: Senator Cudaback, for the moment I would waive.

SENATOR CUDABACK: Thank you. Senator Friend.

SENATOR FRIEND: Thank you, Mr. President, members of the Legislature. There was a "just say no campaign" going around here a little while ago. Let me elaborate on that. There's a...what was maybe not touched on in the five minutes that Senator Quandahl threw that out there was the reason to just say no. Regions with high taxes have slower economic growth than regions with low taxes. Now the capital, the labor, the consumers in search of those prime economic climates, I guess, will increasingly become more and more mobile in order to look across state and international borders to look for, you know, better climates. If our sales taxes rise, those evil, rich consumers buying expensive items are capable of taking their business to states with less constrictive sales tax codes. The (b) part of that is if our income tax hikes are implemented, that is discouraging consumption and discouraging savings and investment. And I would submit to you, in my opinion, with some