

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

April 1, 2004

LB 1090

SENATOR JANSSEN: I would have no problem with that.

SENATOR FOLEY: Okay, maybe we can work that out then because that's really what I'd like to see in whatever tax increase we eventually settle at. Thank you, Madam President.

SENATOR SCHIMEK: Thank you, Senator Foley. Senator Hartnett, you're recognized.

SENATOR HARTNETT: Madam President and members of the body, Senator Janssen, can I ask you a question?

SENATOR SCHIMEK: Senator Janssen.

SENATOR JANSSEN: Certainly. I don't know whether I'll be able to answer it, Senator Hartnett, but I'll sure give it a stab.

SENATOR HARTNETT: What I...the amendment that you have as it relates to income tax is the same as mine was yesterday except it's for one year and rather than the two years.

SENATOR JANSSEN: Yes.

SENATOR HARTNETT: Okay. I support this. I guess I've supported the income tax. It's a little higher, you know, I think than where we were in 1997. And I guess where I started yesterday with was, and I've said it on the floor yesterday, was that I thought that when we, the body, made a decision in to not raise, and I didn't support a raise, the property tax to \$1.10, we had a hole of \$50 million and that's basically where I started with this. Senator Janssen is talking about putting, and Senator Foley is talking about something with the nuclear waste fund and so forth, I think what the bill does right now is puts it back into the Cash Reserve Fund and to me that is, you know, I would think Appropriations, whether you set a special fund up or leave it in the Cash Reserve Fund because I think that's what the Appropriations Committee would do was to use this...use the Cash Reserve Fund to pay off any loan. So it's only for one year. And I think Senator Redfield said, you know, we'd have...the body would have to come back...we had a temporary tax, then we had a permanent tax, but it took...people