

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

March 30, 2004 LB 1089

SENATOR WEHRBEIN: ...below 0.

SENATOR BOURNE: So to get to the minimum reserve, we'd have to, at the beginning of our next budget cycle, raise or reduce spending or somehow get \$159 million plus the \$749,000 to get to the 3 percent.

SENATOR WEHRBEIN: Would you repeat it? I...I'm sorry.

SENATOR BOURNE: I'm just trying to get a sense of, okay, so on June 30, 2005, if we adopt the Appropriations Committee bills, as put forth by the committee, with no amendments, we'd be \$159 million short.

SENATOR WEHRBEIN: Short of minimum reserve, yes.

SENATOR BOURNE: A hundred and fifty-nine million, plus the seven hundred and forty-nine thousand?

SENATOR WEHRBEIN: Yes.

SENATOR BOURNE: So it would be a hundred and...hundred and...almost a hundred and fifty...almost a hundred and sixty million dollars.

SENATOR WEHRBEIN: Uh-huh.

SENATOR BOURNE: Okay. So then we go on an extra year and we add in the \$160 million potential suit,...

SENATOR WEHRBEIN: Uh-huh.

SENATOR BOURNE: ...judgment,...

SENATOR WEHRBEIN: Yes.

SENATOR BOURNE: ...and so then help me out with that \$296 million number.

SENATOR WEHRBEIN: Okay. That includes the \$296 million we have