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the existing law by going to the \$50,000, if it's going to be some substantial amount over \$10,000. I do have some questions for Senator Redfield as to the intent of the underlying amendment, if she would yield to a question or two.

SENATOR CUDABACK: Senator Redfield, would you yield to a question?

SENATOR REDFIELD: Yes, I would.

SPEAKER BROMM: Senator Redfield, as I read the amendment--and if you said this, I just want to reemphasize it and put it clearly on the record. But let's say that ten years ago I purchased a whole life insurance policy, and I made premiums every year, substantially the same. Or, maybe even five years ago they increased the premiums to a greater amount, or something, and I made the premiums regularly. And now I take bankruptcy. Are the premiums that I made the last three years, which would certainly increase the cash value, are those going to be pulled back in as an asset? Or is there going to be an argument about that?

SENATOR REDFIELD: No, I believe that what you've paid in the last three years would actually be liable to the bankruptcy court. That would be my understanding. I could double-check.

SPEAKER BROMM: Well, I would stand corrected, but I don't think so. I think if I had purchased a new policy within that period of time, or if I had kicked in substantial monies to increase the cash value over and above a regular scheduled premium, this policy having been purchased ten years ago, I didn't change anything, maybe the company raised the premium on me a couple years ago, but this has been in place for ten years, regular premiums. Now, the premiums that were paid the last three years, previously...at least I've not heard that those are being pulled back in, under any fraud or any theory of transfers to defraud creditors. So if this passes, I want the record to be as clear as possible about those things, because I don't want people to think that...who have done nothing to change their pattern of life insurance, to think that all of a sudden, the last three years, no matter what, will be suspect. If they