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SENATOR REDFIELD: Yes, I would.

SENATOR CUNNINGHAM: Senator, I'm not certain that I understand this exactly. But are...what we're doing here, are you saying, take myself, if I were to pass away today and my wife were to file bankruptcy, she would have...could have \$50,000 of assets from the insurance policy that would be exempt from creditors? Is that what we're saying?

SENATOR REDFIELD: That's exactly what the Beutler amendment would do.

SENATOR CUNNINGHAM: So if I owed the local construction person or somebody that did some work for me, I owed him \$1,000 bucks, and I had \$50,000 in life insurance benefits, my wife could get out of paying that, basically?

SENATOR REDFIELD: No. Because you have other assets, I'm assuming. I mean, you have other bank accounts. You have inventory. You have other items that they could come after in order to clear that debt. But it would allow, even after everything else is gone, she would have that \$50,000 to survive on until she could find some other place to live, some job, other provision.

SENATOR CUNNINGHAM: But if...after the bankruptcy was settled, if I still owed the local carpenter, the local drugstore or anybody \$1,000, my wife could get out of paying that, is what you're saying.

SENATOR REDFIELD: Well, Senator Cunningham, knowing your wife, I think she'd pay that bill. (Laugh) And I think I would pay that bill. I'd find a way to pay that bill. And I realize there are people that don't. But sometimes they need time to pay that bill. They need time to get a job. They need time to actually make arrangements. And they may have to go to a creditor and say, look, I can't pay you right now, but I could pay you if you can wait and take payments over the months. But, yes, it...the way the Beutler amendment is written, it actually would protect \$50,000 of life insurance for her. So she could