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SENATOR LOUDEN: And mostly does that take in land donated to organizations or something like that, and land that would be donated to nonprofit organizations or somewhere along like that? That doesn't take into effect...I mean, it's already in the statutes, am I right, for land that's...agricultural land that's been bought and developed? Because once it's been developed into residential or something, it goes to residential property. Am I correct on that?

SENATOR BEUTLER: Senator, I wasn't...I'm not sure what distinction you're intending there. Could you say that again?

SENATOR LOUDEN: When agricultural land is purchased now, which is valued at 80 percent of actual cash value, and it's developed into residential property, then it is no longer agricultural land. Then it's valued at 90 percent...or 90 to 100 percent of actual value. And you're not changing any part of that, is that correct?

SENATOR BEUTLER: That's correct. Not changing any of the structure of the tax system at all.

SENATOR LOUDEN: Yeah. Okay. Well, I think that answers my question. And I'll return my time to Senator Beutler, if he cares to do the answering that he was working on a while ago.

SENATOR CUDABACK: Senator Beutler.

SENATOR BEUTLER: Thank you, Senator Louden. I appreciate that. Senator Raikes,...

SENATOR CUDABACK: Senator Raikes, would you...?

SENATOR BEUTLER: When somebody brings land out of greenbelt and sells it to a commercial interest, obviously they're selling it at a much higher value than the ag rate that they had been paying. And so it seems to me the purpose of it...of the recapture is to fairly tax that person based on the fact that they made a sale on the basis of the real market value of the property and they're going to gain that, that price. But when