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FLOOR DEBATE

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gallon, I think it is. There's another penny goes to the Department of Roads. I've been corrected that there would be no form to file. You take it as a tax credit when you file your tax return. Now I was thinking about 13-AG I think is, no, I can't remember the form number, too many forms in my head, but if we...I can give you an example. Say at our store we sell somebody diesel fuel for ag use, we can withhold, because we're an ultimate vendor, we can sell that diesel fuel to you without collecting the federal tax, but you have to file a return, a form, to get the state tax back on that diesel fuel. That's the way that is now. And gasoline...or you have the option of simply filing it as a credit against your income tax also in that case. I think that's the option now. I may stand corrected here, but that's what we've been doing on diesel fuel. And as I'm being informed right now, they're changing that policy so that you simply take it as a tax credit on your income tax statement on an annual basis, and you don't have to have a number, as I understand. You just have to have proof of purchase of tax-paid fuel and then you take the number of gallons times the 24.4 cents a gallon, I think it is, on gasoline and take that as a credit on your income tax form.

SENATOR STUTHMAN: But you wouldn't have to have a permit number to purchase the refund fuel, because we store that in a separate storage place, the refund fuel? And I'm almost positive that there is a number that applies to that and it's filed with the state.

SENATOR BAKER: There's a difference between gasoline and diesel. I file it, when I buy tax-paid diesel now, I get it as a check to me. I send it in to the Department of Revenue Motor Fuels Division saying...

SENATOR CUDABACK: One minute.

SENATOR BAKER: ...and they have to verify that it's off-road diesel, just provide your taxpayer identification number, they send me a check. Now gasoline is a different issue. It's taken as a tax credit now. And what this would do, it changes to a direct payment back so that it's the same as diesel fuel. I'm being told that's right.