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we really have...we have some flexibility with the income tax. I think as it is presently drafted, it will do about \$30 million. It will fill in the hole that we have with Senator Chambers' amendment as it is right now.

SENATOR JONES: So if we go to the \$1.07, would you still present that on the floor?

SENATOR HARTNETT: It's in a bill that's not scheduled, it's something I'd have to find a vehicle, Senator Jones. We can't do it as part of...Appropriations would have to find a vehicle to do that. There are a couple of income tax bills on the...in the...on the sheet, I guess, put it that way, so...

SENATOR JONES: What I was getting at, if we...I knew you was going to try it if we didn't vote this \$1.10 but I was wondering about the \$1.07.

SENATOR HARTNETT: Yeah, yeah, and that's why I guess I looked...followed the \$1.07 would...with a...about \$30 million a year would...we would fill in the...would fill in. So, but we could go to \$50 million, but I'm more comfortable with about a \$30 million income tax.

SENATOR JONES: Okay, thank you. Is Senator Raikes on the floor? I'd like to visit with him just a second on that.

SENATOR SCHIMEK: Senator Raikes, would you yield to a question?

SENATOR RAIKES: Yes.

SENATOR JONES: My property tax went up 12.5 percent last year, and how does...could you give me any idea how that relates into more money for the schools without raising the mill levy? I know they can't go above the budget, but when you get more valuation, you take that times \$1.05, you'll get more money for the schools.

SENATOR RAIKES: Senator, what...generally speaking, what would happen is that in the needs minus resources equals aid formula, the valuation counts as resource. And the local effort rate is