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be...school boards need to be frugal. Keep in mind that to the extent...the critical trade-off here is to the extent you raise the levy lid, to that same extent you're providing less state money to schools. So, in effect, you enjoin school board members all around the state in the same battle that we're in. How do you make dollars stretch as far as possible? There is less sort of free money or at least not local money coming in, namely, state aid, so we're going to have to spend local money, our own money, if you will, to accomplish the task. So let's make sure that we do the task as efficiently and as frugally as possible. So, again, keep in mind that the \$1.07...

SENATOR SCHIMEK: Time.

SENATOR RAIKES: ...is, in effect, a way to allow school boards flexibility, yes, but they tend to be very frugal, very conservative. They are likely to...

SENATOR SCHIMEK: Time.

SENATOR RAIKES: ...insist that that money be used wisely. Thank you.

SENATOR SCHIMEK: Thank you, Senator Raikes and Senator Stuhr. Senator Pederson, you're recognized to speak.

SENATOR D. PEDERSON: Thank you, Madam President. Members of the Legislature, I'm very glad that Senator Wehrbein has asked for this to be reconsidered. This, I think, is a part of a very big problem that we have. Those of you who went to the South Sioux City luncheon today heard the Governor reiterate that we're in a very deep hole and we couldn't get out of it in one year. It's going to take a three-year period for us to work our way out of this and that's why, instead of looking at this as a one-year proposal, the proposal has been to go after...on a three-year basis, measure it out. Senator Wickersham and I, a number of years ago, cosponsored a bill called the "Futures" bill where we would plan ahead where we were going to be. Well, we couldn't seem to plan to even finance that, so...but we have a problem in this state of financing our long-term needs. And I think that what we have proposed from the Appropriations