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the...?

SENATOR CHAMBERS: Yes.

SENATOR RAIKES: Well, let me give you the judgment of the committee first. And the judgment of the committee was to do the committee amendment, which would restrict the increase to \$1.05, if you will, from \$1.00, for three years, rather than making it indefinite.

SENATOR CHAMBERS: And what would happen without the committee amendment?

SENATOR RAIKES: The...it would still be \$1.05, but there would be no time limit on that. It would continue indefinitely.

SENATOR CHAMBERS: And with the committee amendment, how long would it be extended, the \$1.05?

SENATOR RAIKES: Three years, which would...counting the current year, which there's \$1.05, would make it a total of five years. Two years...

SENATOR CHAMBERS: So...oh, excuse me.

SENATOR RAIKES: Two years in this biennium, and then three beyond this biennium.

SENATOR CHAMBERS: So Senator Raikes, in the real world, it doesn't really matter whether we pass this bill with the committee amendment or don't pass anything at all, does it? Because nothing is going to change before two years have elapsed, or three years?

SENATOR RAIKES: Well, Senator, I would argue...or agree with you that you could take your choice as to whether you pass it with the committee amendment or without, but not as to whether you pass something or pass nothing. If you pass nothing, then that would mean that beginning in the next biennium, we're going to go back to \$1.00 for school levy, which would significantly increase the state aid requirement to fund the formula.