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March 19, 2004 LB 1047

SENATOR REDFIELD: Thank you, Mr. President. I rise in support of the amendment, and I want to clarify for the body that this is not special legislation. While you're hearing a great deal of accolades toward one company that is looking at Nebraska, and the changes that are before us in the amendment would allow that, I have to remind you that there are other companies out there that are looking at Nebraska, and this would, in fact, enable other companies as well to come to Nebraska. So when you push the green light, which I hope you will push, I hope you bear in mind that this is good for the entire industry in the state of Nebraska. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Redfield. Senator Quandahl, there are no further lights on. You're recognized to close on AM3088.

SENATOR QUANDAHL: Thank you, Mr. President. And I do thank the body for the discussion that's gone on for this particular amendment and on LB 1047. I would urge the adoption of LB 3088 (sic--AM3088), and I also want to thank Senator Loudon for pointing out that particularly the reason why one particular company or another particular company wants to redomesticate to the state of Nebraska at this time is, quite frankly, Nebraska, because of its regulatory environment, because of our premium tax structure, is the prettiest girl at the dance. It really is. But I will tell you that there are other states out there, in particular Iowa, to our east, that is stairstepping their premium tax down. And so there are other girls out there, and they're getting prettier all the time. And so AM3088 is an opportunity that I think that we should all take. I would urge its adoption, and then also urge the advancement of LB 1047.

SENATOR CUDABACK: Thank you, Senator Quandahl. You've heard the closing on AM3088 to LB 1047. The question before the body is whether that amendment should be adopted. All in favor of the question vote aye, opposed nay. The question before the body is AM3088, which is an amendment to LB 1047. Have you all voted who care to? Record please, Mr. Clerk.

CLERK: 38 ayes, 0 nays, Mr. President, on the adoption of