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Nebraska?

SENATOR QUANDAHL: Actually it would be 2.4 percent on that policy owned in Nebraska. That is correct.

SENATOR RAIKES: All right, 2.4 percent.

SENATOR CUDABACK: One minute.

SENATOR RAIKES: And if they come here, then we would only collect 1 percent, right?

SENATOR QUANDAHL: That is also correct. And if I could maybe just clarify that, the particular company that we're talking about has made the business decision to change their domicile to a state with a lower premium tax. And so I guess what I'm saying is, is that they are going to change their domicile to a state with a lower premium tax, probably somewhere around the 1 percent range. And so that premium tax, that retaliatory tax, would no doubt be lessened in the future.

SENATOR RAIKES: So what you're saying is that amount of tax is going to be gone, whether they move here or someplace else.

SENATOR QUANDAHL: That is correct.

SENATOR RAIKES: Okay. One last question. How is the premium tax collected in this state allocated? How is that used?

SENATOR QUANDAHL: It's--and I knew you were going to ask that question, but I'm not sure that I have an answer for that. I do know that some of it, I believe, goes into the General Fund. Some of it is also allocated to the public school fund...

SENATOR CUDABACK: Time.

SENATOR QUANDAHL: ...also.

SENATOR RAIKES: Okay. Thank you.

SENATOR CUDABACK: Thank you, Senator Raikes. Senator Louden.