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FLOOR DEBATE

March 19, 2004      LB 1047

SENATOR CUDABACK:    Senator Redfield, to open on your amendment to the bill itself.

SENATOR REDFIELD:    Thank you, Mr. President, members of the body. This amendment was filed some time ago, before this bill was special ordered. And in deference to our Speaker, who has special ordered it, I would ask that it be withdrawn. Thank you.

SENATOR CUDABACK:    It is withdrawn. Mr. Clerk.

CLERK: Mr. President, Senator Quandahl would move to amend with AM3088. (Legislative Journal page 1063.)

SENATOR CUDABACK:    Senator Quandahl, to open on your AM3088 amendment.

SENATOR QUANDAHL:    Thank you, Mr. President, members of the body. AM3088 is an amendment to Nebraska insurance statutes. This amendment would be required before a mutual insurance holding company could transfer its domicile from one state to the state of Nebraska. There were a number of people that were involved in the drafting of this particular amendment. Probably first and foremost is Banking, Commerce, and Insurance Committee counsel Bill Marienau. I also had a little bit of hand in drafting some of this. But also Eric Dunning, Ann Frohman, and of course Director Tim Wagner from the Department of Insurance. The regulator also had a hand in drafting this particular amendment. In addition, various attorneys and industry officials from both the domestic industry in the state of Nebraska and across the entire country had a hand in drafting AM3088. I will tell you that AM3088 comes to you with the consent and the approval of the entire Banking, Commerce, and Insurance Committee, who have, to a person, cosponsored AM3088. And I thank them for that. This also comes to you with the agreement of the domestic industry in Nebraska. That would include such companies as Mutual of Omaha, Ameritas, Jefferson Pilot, AFLAC, West Coast Life, among others. The regulators, the Department of Insurance, as I said, had a hand in helping draft this to make sure that our insurance consumers in the