

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

March 19, 2004 LB 1047

has determined that they can save about \$150 million over the next ten years. That's an incentive. They...as I understand, other business incentives primarily are...LB 775 is not an issue in this. And since it's about doing business in a state that welcomes the kind of business that Pacific Life does. Their headquarters will remain in California. And with that, I would urge the body to support not only the amendment, AM2298, but the underlying bill, LB 1047. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Mines. Senator Janssen, on AM2298 to LB 1047.

SENATOR JANSSEN: Thank you, Senator Cudaback and members of the Legislature. You know, Nebraska has always been an insurance state. I look at all the small mutual companies that are throughout the entire state. Very small, just a pebble on the beach compared to the company that we're talking about this morning. And I might add that, as Senator Mines indicated, there are no LB 775 dollars, no incentives to bring this company here. They came here, I think, because of the workforce we have in this state and the quality of people in this state and in their hardworking mode that they are always in and the good job that they do. With that, I don't have anything more to say. I hate to keep talking about this company. We need to get to the amendment and then to the bill. But I also want to welcome to the state of Nebraska. Thank you.

SENATOR CUDABACK: Thank you, Senator Janssen. Senator Johnson, followed by Senator Chambers. Senator Johnson.

SENATOR JOHNSON: Senator Cudaback, members of the body, I'm not going to talk very long. I just thought the body might be interested in a little experience that I had this past weekend. I was out of state, and with a small group of people. We got into a discussion about the...two of the gentleman in the group were from Hartford, Connecticut, and I was asking them about the insurance industry in Hartford and how that industry was doing and so on, as these two gentlemen were associated with the insurance industry in Hartford, Connecticut. And their response was something that I think should make everybody in this room feel good, particularly the Legislatures in the past that have