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respects a model for other states. The Mutual Holding Company Act, which was written in 1997. The premium tax, which has been unchanged since 1986, has been an allure of this state. AFLAC has come to this state because of that work product. And there are many on the floor who have had a great deal to do with setting that climate. And if there is a capstone to all of that work, it's what Senator Quandahl and this year's Banking, Commerce, and Insurance Committee is doing. My hat is off to him. I'll be voting for the amendment and for the bill.

SENATOR CUDABACK: Thank you, Senator Landis. Senator Bromm, on AM2298 to LB 1047.

SPEAKER BROMM: Thank you, Mr. President. I just want to rise to also compliment Senator Quandahl and the Banking Committee on the work that leads up to this, and also want to explain a little bit to the body why we're on this bill at this moment in time. We do have a lot of business before us. We have the budget to do. We have a lot of issues. But let me say that when an opportunity, I think, comes along like the state has right now with this particular proposal, we need to take advantage of that. The opportunity to create jobs, good jobs, don't come along very often these days. A lot of things we read in the papers in the last year or two have been the exodus of jobs, not only from Nebraska but from other states. And here we have an opportunity to have new jobs created for Nebraskans. And so I think it is of such merit that I felt that we needed to try to work it in on the agenda. And so I hope that you understand and that you will embrace and support taking that kind of action when we need to do that for Nebraskans. Having said that, I'll try not to take much time. And I may not get up again when we get to the amendment. I just want to say that when the proposal was explained to me and I understood what the opportunities were, it looked to me like there really wasn't a downside for Nebraska in trying to facilitate this. And if we would become to domestication of insurance companies what Delaware is to the home site for corporate organization, it would definitely be a plus for our revenues, and it would be a plus for Nebraskans for jobs. So I think we need to keep that in mind. We need to cultivate and embrace our strengths that we have in the state. And we do have a number of them. But